

***Scenic Terrace South***  
***Community Development District***

***Adopted Budget***  
***FY2025***



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**Scenic Terrace South**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2024	Actuals Thru 5/31/24	Projected Next 4 Months	Projected Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 471,325	\$ 482,552	\$ -	\$ 482,552	\$ 691,023
Assessments - Direct	\$ 15,815	\$ 7,908	\$ -	\$ 7,908	\$ -
Assessments - Lot Closing	\$ -	\$ 15,815	\$ -	\$ 15,815	\$ -
Boundary Amendment Contribution	\$ -	\$ 495	\$ -	\$ 495	\$ -
Contribution from Scenic Terrace North	\$ -	\$ -	\$ -	\$ -	\$ 58,325
<b>Total Revenues</b>	<b>\$ 487,141</b>	<b>\$ 506,770</b>	<b>\$ -</b>	<b>\$ 506,770</b>	<b>\$ 749,348</b>

**Expenditures**

General & Administrative

Supervisor Fees	\$ 12,000	\$ 3,000	\$ 4,000	\$ 7,000	\$ 12,000
Engineering	\$ 15,000	\$ 650	\$ 5,238	\$ 5,888	\$ 15,000
Attorney	\$ 25,000	\$ 11,230	\$ 5,615	\$ 16,844	\$ 25,000
Annual Audit	\$ 5,000	\$ -	\$ 3,350	\$ 3,350	\$ 3,400
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,250
Arbitrage	\$ 500	\$ 900	\$ -	\$ 900	\$ 900
Dissemination	\$ 5,000	\$ 3,833	\$ 2,000	\$ 5,833	\$ 6,300
Trustee Fees	\$ -	\$ 4,041	\$ -	\$ 4,041	\$ 8,081
Management Fees	\$ 38,955	\$ 25,970	\$ 12,985	\$ 38,955	\$ 42,500
Information Technology	\$ 1,800	\$ 1,200	\$ 600	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 800	\$ 400	\$ 1,200	\$ 1,260
Postage & Delivery	\$ 1,000	\$ 706	\$ 196	\$ 903	\$ 1,000
Insurance	\$ 6,575	\$ 5,200	\$ -	\$ 5,200	\$ 5,720
Copies	\$ 1,000	\$ 1	\$ 25	\$ 26	\$ 1,000
Legal Advertising	\$ 6,500	\$ 996	\$ 2,295	\$ 3,292	\$ 3,500
Contingencies	\$ 5,300	\$ 916	\$ 999	\$ 1,914	\$ 3,500
Office Supplies	\$ 625	\$ 12	\$ 50	\$ 62	\$ 250
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total General &amp; Administrative</b>	<b>\$ 130,630</b>	<b>\$ 64,630</b>	<b>\$ 37,752</b>	<b>\$ 102,382</b>	<b>\$ 136,726</b>

Operations & Maintenance

**Field Services**

Property Insurance - Field	\$ 7,500	\$ 3,520	\$ -	\$ 3,520	\$ 5,302
Field Management	\$ 15,000	\$ 1,250	\$ 2,500	\$ 3,750	\$ 15,000
Landscape Maintenance	\$ 75,000	\$ 18,326	\$ 27,652	\$ 45,978	\$ 125,000
Landscape Replacement	\$ 12,500	\$ -	\$ 6,250	\$ 6,250	\$ 17,500
Lake Maintenance	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Streetlights	\$ 30,000	\$ -	\$ 15,000	\$ 15,000	\$ 45,000
Electric	\$ 5,000	\$ 6,135	\$ 3,067	\$ 9,202	\$ 15,000
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ -	\$ 1,250	\$ 1,250	\$ 2,500
Irrigation Repairs	\$ 10,000	\$ 474	\$ 2,500	\$ 2,974	\$ 7,500
General Repairs & Maintenance	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 12,500
Contingency	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 10,000
<b>Subtotal Field Expenses</b>	<b>\$ 202,500</b>	<b>\$ 29,705</b>	<b>\$ 73,219</b>	<b>\$ 102,924</b>	<b>\$ 255,302</b>

**Scenic Terrace South**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2024	Actuals Thru 5/31/24	Projected Next 4 Months	Projected Thru 9/30/24	Adopted Budget FY2025	
<b>Amenity Expenses</b>						
Amenity Insurance	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
Amenity - Electric	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 15,000	
Amenity - Water	\$ 7,500	\$ -	\$ 3,750	\$ 3,750	\$ 7,500	
Playground Lease	\$ 50,000	\$ 12,526	\$ 12,526	\$ 25,053	\$ 72,600	
Internet	\$ 3,000	\$ -	\$ 1,500	\$ 1,500	\$ 3,000	
Pest Control	\$ 720	\$ -	\$ 360	\$ 360	\$ 720	
Janitorial Service	\$ 6,550	\$ -	\$ 3,275	\$ 3,275	\$ 15,000	
Security Services	\$ 30,000	\$ -	\$ 15,000	\$ 15,000	\$ 33,000	
Pool Maintenance	\$ 16,200	\$ -	\$ 8,100	\$ 8,100	\$ 18,000	
Amenity Repairs & Maintenance	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	
Amenity Management	\$ 6,000	\$ -	\$ 3,000	\$ 3,000	\$ 12,500	
Contingency	\$ 5,000	\$ -	\$ 2,500	\$ 2,500	\$ 10,000	
Capital Outlay	\$ -	\$ 74,354	\$ 60,232	\$ 134,586	\$ -	
<b>Subtotal Amenity Expenses</b>	<b>\$ 149,970</b>	<b>\$ 86,881</b>	<b>\$ 122,743</b>	<b>\$ 209,624</b>	<b>\$ 207,320</b>	
<b>Total Operations &amp; Maintenance</b>	<b>\$ 352,470</b>	<b>\$ 116,585</b>	<b>\$ 195,963</b>	<b>\$ 312,548</b>	<b>\$ 462,622</b>	
<b><i>Other Financing Sources/(Uses):</i></b>						
Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ 150,000	
Lease Proceeds	\$ -	\$ 134,586	\$ -	\$ 134,586	\$ -	
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ 134,586</b>	<b>\$ -</b>	<b>\$ 134,586</b>	<b>\$ 150,000</b>	
<b>Total Expenditures</b>	<b>\$ 483,100</b>	<b>\$ 46,628</b>	<b>\$ 233,715</b>	<b>\$ 280,344</b>	<b>\$ 749,348</b>	
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 4,041</b>	<b>\$ 460,142</b>	<b>\$ (233,715)</b>	<b>\$ 226,426</b>	<b>\$ -</b>	
<b>Product</b>						
Assessable	843	1.00	843.00	\$691,022.94	\$819.72	\$881.42
<b>Total ERU's</b>	<b>843</b>		<b>843.00</b>	<b>\$691,022.94</b>		

# Scenic Terrace South Community Development District General Fund Budget

## **Revenues:**

### Assessments

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

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## **Expenditures:**

### **General & Administrative:**

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

#### Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

#### Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on an anticipated bond issuance.

#### Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon an anticipated bond issuance.

#### Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

# Scenic Terrace South Community Development District General Fund Budget

## Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

## Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

## Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

## Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

## Insurance

The District's general liability and public official's liability insurance coverages.

## Copies

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

## Contingencies

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

# Scenic Terrace South Community Development District General Fund Budget

## **Operations & Maintenance:**

### **Field Expenses**

#### Property Insurance

The District's property insurance coverages.

#### Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

#### Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

#### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

#### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

# Scenic Terrace South Community Development District General Fund Budget

## **Amenity Expenses**

### Amenity Insurance

The District's property insurance coverages.

### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

### Amenity - Water

Represents estimated water charges for the District's amenity facilities.

### Playground Lease

Represents the cost of the District leasing playground equipment for the fiscal year.

### Internet

Internet service will be added for use at the Amenity Center.

### Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

### Janitorial Services

Represents costs to provide janitorial services and supplies for the District's amenity facilities.

### Security Services

Represents the cost of contracting a monthly security service for the District's amenity facilities.

### Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool.

### Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

### Amenity Management

Represents the cost of managing the monitoring access to the District's amenity facilities.

### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

## **Other Financing Sources/(Uses)**

### Capital Reserve

Represents projected transfer out to the Capital Projects fund.



**Scenic Terrace South**  
**Community Development District**  
**Adopted Budget**  
**Capital Reserve**

Description	Adopted Budget FY2024	Actuals Thru 5/31/24	Projected Next 4 Months	Projected Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 1,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>
<b>Other Sources/(Uses)</b>					
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ 150,000
<b>Total Other Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,000</b>

# Scenic Terrace South

## Community Development District

### Adopted Budget Debt Service Fund Series 2022

Description	Adopted Budget FY2024	Actuals Thru 5/31/24	Projected Next 4 Months	Projected Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 1,291,372	\$ 1,149,172	\$ 142,200	\$ 1,291,372	\$ 1,078,703
Assessments - Lot Closings	\$ -	\$ 731,898	\$ -	\$ 731,898	\$ -
Interest Income	\$ -	\$ 75,324	\$ 37,662	\$ 112,985	\$ 20,000
Carry Forward Surplus *	\$ 506,706	\$ 3,270,816	\$ -	\$ 3,270,816	\$ 706,421
<b>Total Revenues</b>	<b>\$ 1,798,077</b>	<b>\$ 5,227,210</b>	<b>\$ 179,861</b>	<b>\$ 5,407,071</b>	<b>\$ 1,805,124</b>
<b>Expenses</b>					
Interest- 11/01	\$ 471,572	\$ 471,572	\$ -	\$ 471,572	\$ 387,200
Interest - 02/01	\$ -	\$ 219	\$ -	\$ 219	\$ -
Principal - 05/01	\$ 355,000	\$ 305,000	\$ -	\$ 305,000	\$ 305,000
Interest - 05/01	\$ 471,572	\$ 408,859	\$ -	\$ 408,859	\$ 387,200
Special Call - 11/01	\$ -	\$ 2,785,000	\$ -	\$ 2,785,000	\$ -
Special Call - 02/01	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ -
Special Call - 08/01	\$ -	\$ -	\$ 710,000	\$ 710,000	\$ -
<b>Total Expenditures</b>	<b>\$ 1,298,144</b>	<b>\$ 3,990,650</b>	<b>\$ 710,000</b>	<b>\$ 4,700,650</b>	<b>\$ 1,079,400</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 499,934</b>	<b>\$ 1,236,559</b>	<b>\$ (530,139)</b>	<b>\$ 706,421</b>	<b>\$ 725,724</b>

\*Carry forward less amount in Reserve funds.

**Series 2022**  
**Interest - 11/01**      **\$381,481**

Product	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	744	\$1,078,703	\$1,449.87	\$1,559.00
<b>Total ERU's</b>	744	<b>\$1,078,703</b>		

**Scenic Terrace South**  
**Community Development District**  
**Series 2022 Special Assessment Bonds**  
**Amortization Schedule**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/24	\$ 18,300,000.00	\$ -	\$ 387,200.00	\$ 387,200.00
05/01/25	\$ 18,300,000.00	\$ 305,000.00	\$ 387,200.00	\$ -
11/01/25	\$ 18,300,000.00	\$ -	\$ 381,481.25	\$ 1,073,681.25
05/01/26	\$ 19,590,000.00	\$ 315,000.00	\$ 381,481.25	\$ -
11/01/26	\$ 19,590,000.00	\$ -	\$ 375,575.00	\$ 1,072,056.25
05/01/27	\$ 19,590,000.00	\$ 330,000.00	\$ 375,575.00	\$ -
11/01/27	\$ 19,590,000.00	\$ -	\$ 369,387.50	\$ 1,074,962.50
05/01/28	\$ 19,590,000.00	\$ 345,000.00	\$ 369,387.50	\$ -
11/01/28	\$ 19,180,000.00	\$ -	\$ 362,271.88	\$ 1,076,659.38
05/01/29	\$ 19,180,000.00	\$ 355,000.00	\$ 362,271.88	\$ -
11/01/29	\$ 18,755,000.00	\$ -	\$ 354,950.00	\$ 1,072,221.88
05/01/30	\$ 18,755,000.00	\$ 370,000.00	\$ 354,950.00	\$ -
11/01/30	\$ 17,360,000.00	\$ -	\$ 347,318.75	\$ 1,072,268.75
05/01/31	\$ 17,360,000.00	\$ 385,000.00	\$ 347,318.75	\$ -
11/01/31	\$ 17,360,000.00	\$ -	\$ 339,378.13	\$ 1,071,696.88
05/01/32	\$ 17,360,000.00	\$ 405,000.00	\$ 339,378.13	\$ -
11/01/32	\$ 17,360,000.00	\$ -	\$ 331,025.00	\$ 1,075,403.13
05/01/33	\$ 17,360,000.00	\$ 420,000.00	\$ 331,025.00	\$ -
11/01/33	\$ 16,855,000.00	\$ -	\$ 321,575.00	\$ 1,072,600.00
05/01/34	\$ 16,855,000.00	\$ 440,000.00	\$ 321,575.00	\$ -
11/01/34	\$ 16,325,000.00	\$ -	\$ 311,675.00	\$ 1,073,250.00
05/01/35	\$ 16,325,000.00	\$ 460,000.00	\$ 311,675.00	\$ -
11/01/35	\$ 15,770,000.00	\$ -	\$ 301,325.00	\$ 1,073,000.00
05/01/36	\$ 15,770,000.00	\$ 480,000.00	\$ 301,325.00	\$ -
11/01/36	\$ 15,190,000.00	\$ -	\$ 290,525.00	\$ 1,071,850.00
05/01/37	\$ 15,190,000.00	\$ 505,000.00	\$ 290,525.00	\$ -
11/01/37	\$ 14,585,000.00	\$ -	\$ 279,162.50	\$ 1,074,687.50
05/01/38	\$ 14,585,000.00	\$ 530,000.00	\$ 279,162.50	\$ -
11/01/38	\$ 13,950,000.00	\$ -	\$ 267,237.50	\$ 1,076,400.00
05/01/39	\$ 13,950,000.00	\$ 550,000.00	\$ 267,237.50	\$ -
11/01/39	\$ 13,290,000.00	\$ -	\$ 254,862.50	\$ 1,072,100.00
05/01/40	\$ 13,290,000.00	\$ 575,000.00	\$ 254,862.50	\$ -
11/01/40	\$ 11,115,000.00	\$ -	\$ 241,925.00	\$ 1,071,787.50
05/01/41	\$ 11,115,000.00	\$ 605,000.00	\$ 241,925.00	\$ -
11/01/41	\$ 11,115,000.00	\$ -	\$ 228,312.50	\$ 1,075,237.50
05/01/42	\$ 11,115,000.00	\$ 630,000.00	\$ 228,312.50	\$ -
11/01/42	\$ 11,115,000.00	\$ -	\$ 214,137.50	\$ 1,072,450.00
05/01/43	\$ 11,115,000.00	\$ 660,000.00	\$ 214,137.50	\$ -
11/01/43	\$ 10,320,000.00	\$ -	\$ 198,875.00	\$ 1,073,012.50
05/01/44	\$ 10,320,000.00	\$ 690,000.00	\$ 198,875.00	\$ -
11/01/44	\$ 9,490,000.00	\$ -	\$ 182,918.75	\$ 1,071,793.75
05/01/45	\$ 9,490,000.00	\$ 725,000.00	\$ 182,918.75	\$ -
11/01/45	\$ 8,620,000.00	\$ -	\$ 166,153.13	\$ 1,074,071.88
05/01/46	\$ 8,620,000.00	\$ 760,000.00	\$ 166,153.13	\$ -
11/01/46	\$ 7,710,000.00	\$ -	\$ 148,578.13	\$ 1,074,731.25
05/01/47	\$ 7,710,000.00	\$ 795,000.00	\$ 148,578.13	\$ -
11/01/47	\$ 6,755,000.00	\$ -	\$ 130,193.75	\$ 1,073,771.88
05/01/48	\$ 6,755,000.00	\$ 835,000.00	\$ 130,193.75	\$ -
11/01/48	\$ 5,755,000.00	\$ -	\$ 110,884.38	\$ 1,076,078.13
05/01/49	\$ 5,755,000.00	\$ 875,000.00	\$ 110,884.38	\$ -
11/01/49	\$ 4,710,000.00	\$ -	\$ 90,650.00	\$ 1,076,534.38
05/01/50	\$ 4,710,000.00	\$ 915,000.00	\$ 90,650.00	\$ -
11/01/50	\$ 3,615,000.00	\$ -	\$ 69,490.63	\$ 1,075,140.63
05/01/51	\$ 3,615,000.00	\$ 955,000.00	\$ 69,490.63	\$ -
11/01/51	\$ 2,465,000.00	\$ -	\$ 47,406.25	\$ 1,071,896.88
05/01/52	\$ 2,465,000.00	\$ 1,000,000.00	\$ 47,406.25	\$ -
11/01/52	\$ 1,260,000.00	\$ -	\$ 24,281.25	\$ 1,071,687.50
05/01/53	\$ 1,260,000.00	\$ 1,050,000.00	\$ 24,281.25	\$ 1,074,281.25
		<b>\$ 17,265,000.00</b>	<b>\$ 14,257,512.50</b>	<b>\$ 31,522,512.50</b>

# Scenic Terrace South

## Community Development District

### Adopted Budget Debt Service Fund Series 2023

Description	Adopted Budget FY2024	Actuals Thru 5/31/24	Projected Next 4 Months	Projected Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ -	\$ -	\$ -	\$ -	\$ 172,953
Assessments - Direct	\$ -	\$ -	\$ 168,503	\$ 168,503	\$ -
Assessments - Lot Closings	\$ -	\$ 172,950	\$ -	\$ 172,950	\$ -
Interest Income	\$ -	\$ 2,455	\$ 1,228	\$ 3,683	\$ 2,000
Carry Forward Surplus *	\$ -	\$ -	\$ -	\$ -	\$ 182,331
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 175,405</b>	<b>\$ 169,731</b>	<b>\$ 345,136</b>	<b>\$ 357,284</b>
<b>Expenses</b>					
Interest- 11/01	\$ -	\$ -	\$ -	\$ -	\$ 72,050
Principal - 11/01	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Interest - 05/01	\$ -	\$ 76,453	\$ -	\$ 76,453	\$ 71,475
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 76,453</b>	<b>\$ -</b>	<b>\$ 76,453</b>	<b>\$ 163,525</b>
<b>Other Financing Sources/(Uses)</b>					
Transfer In/(Out)	\$ -	\$ (86,351)	\$ -	\$ (86,351)	\$ -
Bond Proceeds	\$ -	\$ 172,950	\$ -	\$ 172,950	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ 86,599</b>	<b>\$ -</b>	<b>\$ 86,599</b>	<b>\$ -</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 499,934</b>	<b>\$ 185,551</b>	<b>\$ 169,731</b>	<b>\$ 355,281</b>	<b>\$ 193,759</b>

\*Carry forward less amount in Reserve funds.

<b>Series 2023</b>	
Principal - 11/01	\$30,000
Interest - 11/01	\$71,475
<b>Total</b>	<b>\$101,475</b>

Product *	Assessable Units	Net Assessment	Net Per Unit	Gross Per Unit
Single Family	99	\$172,953	\$1,747.00	\$1,878.49
<b>Total</b>	<b>99</b>	<b>\$ 172,953</b>		

**Scenic Terrace South**  
**Community Development District**  
**Series 2023 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 2,195,000.00	\$ 20,000.00	\$ 72,050.00	\$ 168,503.06
05/01/25	\$ 2,175,000.00	\$ -	\$ 71,475.00	
11/01/25	\$ 2,175,000.00	\$ 30,000.00	\$ 71,475.00	\$ 172,950.00
05/01/26	\$ 2,145,000.00	\$ -	\$ 70,612.50	
11/01/26	\$ 2,145,000.00	\$ 30,000.00	\$ 70,612.50	\$ 171,225.00
05/01/27	\$ 2,115,000.00	\$ -	\$ 69,750.00	
11/01/27	\$ 2,115,000.00	\$ 30,000.00	\$ 69,750.00	\$ 169,500.00
05/01/28	\$ 2,085,000.00	\$ -	\$ 68,887.50	
11/01/28	\$ 2,085,000.00	\$ 35,000.00	\$ 68,887.50	\$ 172,775.00
05/01/29	\$ 2,050,000.00	\$ -	\$ 67,881.25	
11/01/29	\$ 2,050,000.00	\$ 35,000.00	\$ 67,881.25	\$ 170,762.50
05/01/30	\$ 2,015,000.00	\$ -	\$ 66,875.00	
11/01/30	\$ 2,015,000.00	\$ 35,000.00	\$ 66,875.00	\$ 168,750.00
05/01/31	\$ 1,980,000.00	\$ -	\$ 65,868.75	
11/01/31	\$ 1,980,000.00	\$ 40,000.00	\$ 65,868.75	\$ 171,737.50
05/01/32	\$ 1,940,000.00	\$ -	\$ 64,568.75	
11/01/32	\$ 1,940,000.00	\$ 40,000.00	\$ 64,568.75	\$ 169,137.50
05/01/33	\$ 1,900,000.00	\$ -	\$ 63,268.75	
11/01/33	\$ 1,900,000.00	\$ 45,000.00	\$ 63,268.75	\$ 171,537.50
05/01/34	\$ 1,855,000.00	\$ -	\$ 61,806.25	
11/01/34	\$ 1,855,000.00	\$ 45,000.00	\$ 61,806.25	\$ 168,612.50
05/01/35	\$ 1,810,000.00	\$ -	\$ 60,343.75	
11/01/35	\$ 1,810,000.00	\$ 50,000.00	\$ 60,343.75	\$ 170,687.50
05/01/36	\$ 1,760,000.00	\$ -	\$ 58,718.75	
11/01/36	\$ 1,760,000.00	\$ 55,000.00	\$ 58,718.75	\$ 172,437.50
05/01/37	\$ 1,705,000.00	\$ -	\$ 56,931.25	
11/01/37	\$ 1,705,000.00	\$ 55,000.00	\$ 56,931.25	\$ 168,862.50
05/01/38	\$ 1,650,000.00	\$ -	\$ 55,143.75	
11/01/38	\$ 1,650,000.00	\$ 60,000.00	\$ 55,143.75	\$ 170,287.50
05/01/39	\$ 1,590,000.00	\$ -	\$ 53,193.75	
11/01/39	\$ 1,590,000.00	\$ 65,000.00	\$ 53,193.75	\$ 171,387.50
05/01/40	\$ 1,525,000.00	\$ -	\$ 51,081.25	
11/01/40	\$ 1,525,000.00	\$ 70,000.00	\$ 51,081.25	\$ 172,162.50
05/01/41	\$ 1,455,000.00	\$ -	\$ 48,806.25	
11/01/41	\$ 1,300,000.00	\$ 75,000.00	\$ 48,806.25	\$ 172,612.50
05/01/42	\$ 1,215,000.00	\$ -	\$ 46,368.75	
11/01/42	\$ 1,215,000.00	\$ 80,000.00	\$ 46,368.75	\$ 172,737.50
05/01/43	\$ 1,215,000.00	\$ -	\$ 43,768.75	
11/01/43	\$ 1,215,000.00	\$ 85,000.00	\$ 43,768.75	\$ 172,537.50
05/01/44	\$ 1,215,000.00	\$ -	\$ 41,006.25	
11/01/44	\$ 1,215,000.00	\$ 90,000.00	\$ 41,006.25	\$ 172,012.50
05/01/45	\$ 1,125,000.00	\$ -	\$ 37,968.75	
11/01/45	\$ 1,125,000.00	\$ 95,000.00	\$ 37,968.75	\$ 170,937.50
05/01/46	\$ 1,030,000.00	\$ -	\$ 34,762.50	
11/01/46	\$ 1,030,000.00	\$ 100,000.00	\$ 34,762.50	\$ 169,525.00
05/01/47	\$ 930,000.00	\$ -	\$ 31,387.50	
11/01/47	\$ 930,000.00	\$ 110,000.00	\$ 31,387.50	\$ 172,775.00
05/01/48	\$ 820,000.00	\$ -	\$ 27,675.00	
11/01/48	\$ 820,000.00	\$ 115,000.00	\$ 27,675.00	\$ 170,350.00
05/01/49	\$ 705,000.00	\$ -	\$ 23,793.75	
11/01/49	\$ 705,000.00	\$ 125,000.00	\$ 23,793.75	\$ 172,587.50
05/01/50	\$ 580,000.00	\$ -	\$ 19,575.00	
11/01/50	\$ 580,000.00	\$ 130,000.00	\$ 19,575.00	\$ 169,150.00
05/01/51	\$ 450,000.00	\$ -	\$ 15,187.50	
11/01/51	\$ 450,000.00	\$ 140,000.00	\$ 15,187.50	\$ 170,375.00
05/01/52	\$ 310,000.00	\$ -	\$ 10,462.50	
11/01/52	\$ 310,000.00	\$ 150,000.00	\$ 10,462.50	\$ 170,925.00
05/01/53	\$ 160,000.00	\$ -	\$ 5,400.00	
11/01/53	\$ 160,000.00	\$ 160,000.00	\$ 5,400.00	\$ 170,800.00
		<b>\$ 2,195,000.00</b>	<b>\$ 2,933,640.56</b>	<b>\$ 5,128,640.56</b>